



CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE

June 3, 2008

**S. 1566**

**A bill to amend the Oil Pollution Act of 1990 to improve that act**

*As ordered reported by the Senate Committee on Environment and Public Works  
on May 21, 2008*

S. 1566 would establish additional reporting and auditing requirements for spending from the Oil Spill Liability Trust Fund (OSLTF). Under the bill, federal agencies that receive over \$100,000 a year from the fund would report to the President on how that money is used. In addition, the Comptroller General would conduct audits of all expenditures in excess of that amount made by the National Pollution Funds Center of the U.S. Coast Guard, which administers the fund. The OSLTF covers the costs of cleaning up oil spills.

Based on the costs of other audits and reports of this scope, CBO estimates that implementing S. 1566 would cost the Government Accountability Office, the Coast Guard, and other federal agencies a total of about \$500,000 every two years. Enacting the bill would not affect revenues or direct spending.

S. 1566 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Peter H. Fontaine, Assistant Director for Budget Analysis.